

Ludgate announces investment in BEDEO

LONDON, U.K. – April 2021 – Ludgate, a European sustainability focused investment manager, announced that it has made a growth capital investment in BEDEO, a leading technology company specialized in smart, sustainable electrification solutions, providing the technological foundation for its customers to achieve their zero emission targets.

Founded in 2009, BEDEO has a unique proven track record in the automotive industry, where its electric drive train systems have powered electric vehicles for over a decade and have collectively driven over 30 million kilometers. The company is actively expanding its electrification platform into marine, aviation and energy storage.

BEDEO designs, builds, and integrates electric drive train systems for OEMs for the commercial transport market, and exclusively builds light commercial vehicles, including the Peugeot e-Boxer, Citroen e-Relay and Opel/Vauxhall Movano-e models, for Europe's leading commercial vehicle manufacturer Stellantis. Under its own brand, BEDEO manufactures electric light commercial vehicles for a broad, 40+ blue-chip customer base, which includes Ocado, DPD, DHL, TNT/FedEx.

“Transitioning from conventional internal combustion engine (ICE) propulsion to an electric alternative, thereby providing a sustainable and commercial edge, has become a competitive necessity for the automotive, marine and aviation industries. BEDEO's proprietary technology and transformative approach ensure that the company is well-positioned to capitalize on this significant long-term market opportunity,” said Ludgate CEO Gijs Voskamp. “In addition, BEDEO's management team has decades of experience in electrical engineering and deep market knowledge of the industry. BEDEO represents all parts of the clean-energy transition that is central to Ludgate's investment strategy and in which it has been successfully investing since 2007. We have closely tracked the company's success and impressive growth over several years and are very excited about the prospects for the next phase of BEDEO's development.”

About Ludgate Investments

Ludgate Investments Limited is an FCA regulated, London based, sustainability focused investment manager with a comprehensive and successful track record investing in growth companies since 2007. Ludgate focusses on well-established companies participating in the clean energy transition, predominantly focusing on E-Mobility, Energy Efficiency and Decarbonization. More information can be found at ludgate.com or contact info@ludgate.com

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